GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration and Urban Development (CRDA.2) Department – AMRDA - Budget Estimates 2021-22 (Vote on Account) – Release of an amount of Rs.89,33,00,000/- (Rupees Eighty Nine Crore Thirty Three lakh) to incur expenditure of payment of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amaravati Bonds and monthly interest payment to the Consortium of 3 Banks – Administrative Sanction - Accorded - Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA) DEPARTMENT

G.O.RT.No. 221

Dated: 04-05-2021

Read the following:


***

ORDER:-

In the reference 1st read above, the Finance (Budget-I) Department have allocated an amount of Rs. 89,33,00,000/- (Rupees Eighty Nine Crore Thirty Three Lakh only) in the Vote on Account Budget 2021-22 under the Head of Account HOA: 2217 Urban Development – 01 State Capital Development - 191 Assistance to Local Bodies, Corporations, Urban Development Authorities, Town Improvement Boards etc. – 11 State Development Schemes - (28) Assistance to APCRDA - 310 Grants-in-Aid -312 Other Grants-in-Aid to incur expenditure of payments of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amravati Bonds and monthly interest payment to the Consortium of 3 Banks.

In the reference 2nd read above, the Metropolitan Commissioner, AMRDA, has requested to accord administrative sanction and release an amount of Rs.89,33,00,000/- (Rupees Eighty Nine Crore Thirty Three Lakh only) the total projected provision in the Vote on Account Budget 2021 under the Head of Account HOA: 2217 Urban Development – 01 State Capital Development - 191 Assistance to Local Bodies, Corporations, Urban Development Authorities, Town Improvement Boards etc. – 11 State Development Schemes - (28) Assistance to APCRDA - 310 Grants-in-Aid - 312 Other Grants-in-Aid so as to enable to make promptly payments of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amravati Bonds and monthly interest payment to the Consortium of 3 Banks.

After careful examination of the proposal, Government hereby accord administrative sanction and release an amount of Rs.89,33,00,000/- (Rupees Eighty nine crores thirty three lakhs only) from the B.E - 2021-22 (Vote on Account) under the Head of Account mentioned at para 2 above to incur the expenditure of payment of quarterly Interest + Principle to the HUDCO, quarterly Interest to the Amravati Bonds and monthly interest payment to the Consortium of 3 Banks and also to adjust the amount to the PD Account of APCRDA.

(P.T.O)
4. The Assistant secretary to Government (DDO), Municipal Administration & Urban Development Department, Andhra Pradesh, Velagapudi shall draw the amount sanctioned at para (3) above and credit the amount to the P.D A/c of APCRDA (Major Head: 8443 - Civil Deposits-00 - M.H.106 Personal Deposits - 02-Grants-in-aid – SH-04 Urban Development Agencies – 002 APCRDA -001 Grants-in-Aid Deposits (Commissioner of APCRDA).

5. The Metropolitan Commissioner, AMRDA shall take necessary action in the matter accordingly.

(By Order and in the Name of the Governor of Andhra Pradesh)

Y SRILAKSHMI
SPL CHIEF SECRETARY TO GOVERNMENT

To
The Metropolitan Commissioner,
Amaravati Metropolitan Region Development Authority (AMRDA),
Lenin Centre, Vijayawada.

Copy To:
The Assistant Secretary to Government (Drawing Officer),
MA&UD Department, A.P., Secretariat, Velagapudi.
The Pay and Accounts Officer, Andhra Pradesh
The Finance(FMU-EFS&T, MA&UD, CRDA) Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER