

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

MA&UD (CRDA) Department - Proposal to provide required Government Guarantee for CRDA to raise the funds of Rs.10,000 Cr from the scheduled commercial banks for the current financial year, subject to condition that the repayment of interest and principal shall be made by CRDA- Approved – Orders – Issued.

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**MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT**  
**G.O.MS.No. 332** **Dated: 15-10-2018**  
**Read the following:-**

1. G.O.Ms.No.65, MA&UD(CRDA.2) Department, dt.08.02.2018.
2. From the Commissioner, APCRDA Lr.Rc.No.B1/13023(37)/2017, dt.01.05.2018
3. Govt. Memo. No.260384/CRDA/2017, dt.16.05.2018.
4. From the Commissioner of APCRDA Lr.Rc.No.B1/13023(37)/2017, dt.26.5.2018

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**ORDER:-**

Government of Andhra Pradesh (GoAP) is developing the new Capital City – Amaravati, post bifurcation of State of Andhra Pradesh. Andhra Pradesh Capital Region Development Authority (APCRDA) was formed under the Andhra Pradesh Capital Region Development Authority (APCRDA) Act- 2014 as planning and development authority of capital region development area, undertaking construction of new capital and for managing and supervising urban services. The development of Amaravati Capital city is unique and one of its kind, unprecedented in terms of size and scale wherein several Tier 1 or Trunk infrastructure and Tier 2 or Last mile infrastructure works are being taken up simultaneously in addition to the development of the Amaravati Government complex including Secretariat & HoD Buildings, Legislative Assembly, Legislative Council, High Court, Raj Bhawan, CM Bunglow, Bungalows for the Ministers, Government Housing for officers and staff etc.

2. The Commissioner, APCRDA in the letter 2<sup>nd</sup> read above, has informed that the APCRDA Authority in its 16<sup>th</sup> Authority meeting dt.18.04.2018, approved the financial plan for development of Trunk Infrastructure, Government complex and Tier-2 Infrastructure in Amaravati. The overall Capex requirement for phase-I projects is estimated to be Rs.48,115 Crores, and amounts to Rs. 51,208 including IDC.

3. In view of the above requirement, the Commissioner, APCRDA has requested that the Government should facilitate raising of cost-effective capital in the interest of the state in line with orders in G.O.Ms.No.65, MA&UD(CRDA.2) Dept., dt.08.02.2018 and also requested the Government to provide required Government guarantee for CRDA to raise the funds of Rs.10,000 Cr for the current financial year.

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4. In view of the circumstances explained by the Commissioner, APCRDA in the letter 2<sup>nd</sup> read above, Government after careful examination of the proposal of the Commissioner, APCRDA, hereby accord approval to provide required Government Guarantee for CRDA to raise the funds of Rs.10,000 Cr from the scheduled commercial banks for the current financial year, subject to condition that the repayment of interest and principal shall be made by CRDA.

5. The Commissioner, APCRDA shall take further necessary action accordingly.

6. This order issues with the concurrence of Finance Department vide their U.O. No.22029/7/2017 (Computer No.266751), dt.14.5.2018.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**AJAY JAIN  
PRINCIPAL SECRETARY TO GOVERNMENT(CRDA)**

**To**

The Commissioner,  
Andhra Pradesh Capital Region Development Authority,  
Vijayawada.

**Copy to:-**

PS to Spl. C.S. to Hon'ble C.M.

PS to Chief Secretary to Govt.

PS to Hon'ble Min (MA)

PS to Hon'ble Min (finance)

GA (Cabinet ) Department

**SF/SC**

**//FORWARDED::BY ORDER//**

**SECTION OFFICER**