GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

MA&UD(CRDA) Department – Amaravati Development Corporation Limited - Development of 6.84sq.km. start-up Area in the Seed Capital Area of Amaravati on PPP Basis – Amaravati Development Partner’s Board (ADP)- Nomination of two(2) Directors for ADP’s Board – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.RT.No. 581 Dated: 22-08-2017

Read the following:-

1. G.O.RT.No.266, MA&UD(CRDA.2) Department, dt.06.05.2016.
2. G.O.Ms.No.170, MA&UD(CRDA.2) Department, dt.04.07.2016.
3. G.O.Ms.No.1, MA&UD(CRDA.2) Department, dt.02.01.2017.
4. G.O.Ms.No.179, MA&UD(CRDA.2) Department, dt.08.05.2017.

ORDER:

In the G.O 2nd read above, Government has approved the revised Swiss Challenge Proposal and subsequent addendums, report of High Powered Committee (HPC) and concessions/support/ incentives sought by the Singapore Consortium (Original Project proponent-OPP).

2. In the G.O 4th read above, Government have approved the “Revised Swiss Challenge Proposal as submitted by OPP and as negotiated by HPC including Business Plan, Concession Agreement and Development Agreement (CADA), Shareholders Agreement (SHA) and the resulting addendums, in the capacity of Competent Authority in terms of APIDE Act (Amendment) Ordinance 2016 referred at 3rd above. Further Government has directed the C&MD, ADCL to sign the shareholders Agreement (SHA) to form Amaravati Development Partner (ADP) and initiate necessary actions as per the provisions of the Shareholders Agreement (SHA).

3. In the letter 5th read above, the Chairperson & Managing Director, Amaravati Development Corporation Limited has requested the Government to Nominate Two Directors of Amaravati Development Partner Board on behalf of Government of Andhra Pradesh as per the Share Holders Agreement provisions.

4. Government, after careful examination hereby nominate the following to the board of Directors of Amaravati Development Partner:

   1. Chairperson & Managing Director, Amaravati Development Corporation Limited, MA&UD(CRDA) Department.
   2. Principal Secretary to Government, Finance Department

5. The Chairperson & Managing Director, Amaravati Development Corporation Limited shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT (CRDA)

To
The Chairperson & Managing Director,
Amaravati Development Corporation Limited,
Vijayawada.

Contd...2
Copy to
PS to Spl. CS to Hon’ble CM
OSD/PS to Hon’ble M(MA)
The Finance Department
The Commissioner,
Andhra Pradesh Capital Region Development Authority,
Vijayawada.
SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER