GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Municipal Administration & Urban Development (CRDA) Department – Land allotted to "Global Schools Holdings Pte. Ltd" to an extent of Ac. 4.00 cts. in CRDA region - Change of the Allottee name from "Global Schools Holdings Pte. Ltd" to "GIIS K12 Education Private Limited" – Amendment – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA2) DEPARTMENT G.O.RT.No. 959 Dated: 10-10-2018 Read the following:-

1. G.O. Ms. No. 146 MA&UD (CRDA.2) Dept., Dt. 8.5.2018.

2. From the Commissioner APCRDA, Vijayawada, Lr.No.CRDA 14024(34)/111/2016, dt. 25.07.2018.

ORDER:-

In the G.O.1st read above, orders were issued allotting land to eight schools in the Capital Region Development Authority Region. Among the eight Schools, "Global Schools Holding Pte. Ltd" is one school that has been allocated with 4 acres of land for International day category on free hold for a cost of 50 Lakhs per acre.

- 2. In the letter 2nd read above, the Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada has informed that APCRDA have issued Letter of Intent (LoI) to Global Schools Holdings Pte. Ltd. In response to the LoI, the GSH vide their letter dt. 29.5.2018 has submitted conditional acceptance indicating that it will be extremely difficult and inefficient for Global Schools Holdings Pte. Ltd., a Singapore registered entity to carry out the development of the land, complete the construction of the school building and carryout the operations of the school. Therefore, they have requested to change the allottee name form Global School Holdings Pte. Ltd. to the land to their group company GIIS K12 Education Pvt. Ltd., duly incorporated in India.
- 3. The Commissioner, Andhra Pradesh Capital Region Development Authority has also informed that the Global Schools Holdings Pte. Ltd, Singapore vide their further Lr. Dt. 13.07.2018 have submitted the following supporting information:
 - i. Global Schools Holdings Pte. Ltd. ("GSH") is a company registered in Singapore having Corporate Identity No.201013243D which looks after running of schools, designing of curriculum, preparation of education modules, Development of ERP for GIIS group.
 - ii. Global Indian Holdings Pte. Ltd. ("GIH") is a company registered in Singapore having corporate Identity Number 200201801 looks after investment in subsidiaries companies under GIIS group.
 - iii. Both, GIH and GSH are wholly owned subsidiaries of Global Indian Schools Holdings Limited ("GIIS Group") and thus are affiliates/ sister companies of each other.
 - iv. GSH, being a foreign entity, cannot directly setup and run a school in India and therefore, the GllS group intends to run the school at Amaravati, Andhra Pradesh on the land allotted by "the Authority "through one of its Indian Subsidiaries.
 - v. GIIS K12 Education Private Limited is a company registered in India having corporate Identity No.U80301MH2010PTC198445 has its registered office at Pawansut Apartments, 105/106, Bajiprabhu Nagar, Nagpur 440033. It is 100% subsidiary of GIH and therefore it is directly Controlled by GIIS group.

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- vi. The school run by GIIS K12 will also have to follow the stringent norms of ethics and values of GIIS group and the quality of construction of the schools building, ambiance in the school campus, quality of teaching and non-teaching staff, standard of education and co-curricular activities of the school will be at par with those followed by all GIIS schools across the globe.
- 4. The Commissioner, Andhra Pradesh Capital Region Development Authority has further informed that, GSH assured the authority that there will be no compromise in the standards set by GIIS even if the school is run by GIIS K12 Education Private Limited.
- 5. The Commissioner, Andhra Pradesh Capital Region Development Authority has therefore requested the Government to examine the request of the GSH i.e., to change the Allottee name from 'Global Schools Holdings Pte Ltd' to 'GIIS K12 Education Private Limited' and issue suitable orders for taking further action on allotment of land.
- 6. After careful examination, Govt. hereby issue the following amendment to the $G.O.\ 1^{st}$ read above:-

AMENDMENT

The name of "Global Schools Holdings Pte Ltd.," indicated in Para 5 at serial No. 19 shall be read as " GIIS K12 Education Private Limited".

7. The Commissioner, Andhra Pradesh Capital Region Development Authority shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN PRINCIPAL SECRETARY TO GOVERNMENT(CRDA)

To

The Commissioner,

Andhra Pradesh Capital Region Development Authority, Vijayawada.

The Global Schools Holdings Pte Ltd., (through the Commissioner,

Andhra Pradesh Capital Region Development Authority, Vijayawada)

The GIIS K12 Education Private Limited (through the Commissioner,

Andhra Pradesh Capital Region Development Authority, Vijayawada)

Copy to:-

The Principal Secretary to Hon'ble C.M

The Principal Secretary, GA(Cabinet) Department

The PS to Hon'ble Minister (MA&UD)

The PS to Hon'ble Minister for Finance

The PS to Chief Secretary to Govt.

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER